UMSL

UMSL Department of **Economics Newsletter Summer 2017**

Anne E. Winkler, Chair





Assistant Chair

Another year has quickly passed. Despite ongoing budget difficulties, there is lots of good news to share.

It has been a "banner vear" for Michael Allison. He has been promoted to the rank of full teaching professor (thanks to the many of you who wrote letters on his behalf) and is the recipient of the 2017 Chancellor's Award for Excellence to a Non-Tenure Track Faculty Member. The true testament to Mike's considerable campus-wide contributions is that his nomination packet was put together by an UMSL colleague outside of economics. Congratulations, Mike!

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A Message from the Chair

Our Department went through its Five Year Review. The review team included an external reviewer plus an internal review team comprised of faculty from English, Communications, and Nursing. The Department received a lot of positive feedback and I want to thank the over 200 alumni who responded to the e-mail survey and let us know about your UMSL Econ experience, how your degree is paying off, what we do well, and what we can do better. I would also like to thank the many current undergraduate and MA students who took time out to meet personally with the Five Year Review Team (for more see p. 3).

I am exceptionally pleased to announce that Marcela Maniarrez Hawn (BS 1998) and her husband, Louis Hawn, and the Centene Charitable Foundation, have established a brand new endowed scholarship — the Manjarrez Hawn and Centene Charitable Foundation Scholarship in Economics (see p. 2 to learn more). Speaking of scholarships, the

Robert Sorensen Scholarship

is now fully endowed and will begin supporting students in fall 2017. I would like to thank the many alumni as well as current and retired faculty who made this possible. To our many donors, please know that additional contributions "add" to the endowment and to the scholarships we can provide students.

Mary Suiter (BS 1985) received the Department's 2017 Alumni Award for Outstanding Service to the Department (learn more about Mary's considerable contributions on p. 3, including a recent scholarship she and her husband Dave have set up).

On behalf of the Department, I would also like to thank the many alumni who have contacted me and fellow colleagues about job opportunities and internships for our students. You are truly "paying it forward."

Please join me in giving a huge "thank you" to Judy Cates. Judy makes our Department look good: In addition to all she does for faculty and students on a daily basis, Judy puts together the newsletter and regularly refreshes the website's content.



L-R Alums Abby Wood, Emma Nix, Amy Lampe, Maggie Evans, Stephanie Buckley, Santina Grzac at the April 21st Alumni Party (see p.12-13)

In closing, let me say that the best part of being an UMSL Econ faculty member is learning about your successes after vou leave the Department. Please share information about what you are up to, and please join current faculty, retired faculty and alums at the fall picnic and at the spring alumni party (even if you have never done so)! All alums are valued — those from many years past and those of you who have graduated more recently. Also, be sure to look for us on social media – you can find us on Twitter, Facebook, and the UMSL Economics Alumni LinkedIn page (the latter is a restricted group).

Best regards,

(Inne

Anne E. Winkler

P.S. Please check out our new 2m,5s UMSL Econ video!

MARK YOUR CALENDAR!

2017 Fall Picnic

Sunday, September 24, 2017 from 12-3 pm at the Irv Zeid Citizen's Park Pavilion, 9100 Old Bonhomme Rd in Olivette.

2018 Alumni Party

Friday, April 20, 2018 from 5:30 to 7:30 pm at Fallon's Bar & Grill at 9200 Olive Blvd, just west of I-170 in Olivette.

Manjarrez Hawn Endowed Scholarship in Economics



Marcela Manjarrez Hawn (BS 1998) and her husband, Louis Hawn, and the Centene Charitable Foundation, have established a brand new endowed scholarship – the *Manjarrez Hawn and Centene Charitable Foundation Scholarship in Economics*. When Marcela was a student in the late 1990s, then Economic Department Chair, Sharon Levin, helped Marcela out with a scholarship, and now Marcela and Louis's incredibly generous gift as well as the Centene Charitable Foundations' will help countless others.

Marcela completed her BS in Economics in 1998. Today she serves as the Senior Vice President and Chief Communications Officer for Centene Corporation. She also manages the Centene

Charitable Foundation, which makes substantial contributions to initiatives that improve the quality of life and health in our communities. Prior to her position at Centene, for more than 15 years, Marcela held various positions at the Federal Reserve Bank of St. Louis. Marcela is giving back, not just to UMSL, but to the St. Louis Community. She serves on the boards of the Boy Scouts of America Greater St. Louis Area Council, the Arts and Education Council, College Bound, and the Women's Foundation of Greater St. Louis.

It turns out that Marcela's talents go well beyond economics - Marcela was one of three UMSL alums who participated in the annual Dancing with the St. Louis Stars event held in January! See <u>Dancing with the St. Louis</u> <u>Stars 2017 - Marcela Manjarrez Hawn & Robert McKenney's performance</u>. She and her dance partner raised a total of \$94,840 for Independence Center, a community-based rehabilitation program for adults with severe and persistent mental illnesses in the St. Louis area.

So many thanks to Marcela and Lou!



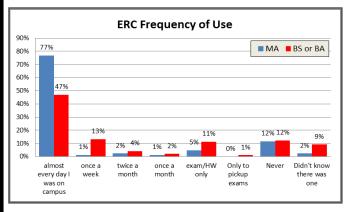
Marcela at Annual Economics Picnic in 1998

Department Five-Year Review

Many thanks to our alums and students!

A few trends... Looking back to 1992-93 (the earliest year for which we have consistent data), there has been a substantial increase in BS relative to BA graduates, no doubt as a result of the value of quantitative skills in the labor market. In addition, the popularity of the BS has increased since it can be completed as part of the BS/MA dual degree program (and along with completion of the Certificate in Applied Econometrics and Data Analysis). And, our Master's program remains strong.

Some Alumni Survey results... A whopping 112 BA/BS grads and 95 MA grads (a 50% participation rate!) completed the alumni survey. (Thanks go to **Don Kridel** for putting together the survey and compiling the results.) The median completion time was 9 minutes (thanks for taking the necessary time to carefully answer the questions!). We will be adding additional results to the Alumni page of the Department website in the next few weeks. While there were many positive things to report, two items stood out: (1) our students are finding jobs that utilize their degrees (relatively) quickly; and (2) the resounding value (and use) of the ERC. (See recent article in <u>UMSL Daily on the ERC.</u>)



In terms of Department strengths, faculty (and faulty relationship with students) were most frequently mentioned. In terms of things the Department could do better, there was no general consensus but a few mentioned positioning grads as "data scientists" rather than as "analysts". (This is something that has already begun with the advent of the Certificate in Applied Econometrics and Data Analysis.) The missing skills reported (open-ended) varied widely. However, by far the most frequently mentioned were additional programming skills (R, Python, SAS and particularly SQL). With the exception of Python, these skills have been offered through our "one-off" Advanced Topics courses (4900/5900) in the summer. In fact, in summer 2017, **Mike Allison** taught a SAS-related course. We also received suggestions on alumni giving; in particular, several respondents suggested making the requests more specific (e.g., scholarships, ERC enhancements, etc.)

Feedback from the Internal Review Committee... "Overall, the Economics Department does excellent work – in teaching, research, service, student retention efforts, pedagogical innovation and excellence, collegiality, and making-do with less, as UMSL's recent budgetary conditions have necessitated." **Feedback from the External Reviewer...** "Where the Department is innovative, is in its focus on quantitative electives that lead to student success in the job market. For example, it offers courses in geospatial analysis and financial economics, has certificates in actuarial science and applied econometrics, and allows graduate students to take selected business and math courses to round out their plans of study."



Wers, So, we rse **Graduate students in the SSB hallway, enroute to participate in the Department's Five Year Review**

While we are pleased with the positive reviews from current students, alumni, and reviewers, we continue to strive to do better (given the constraint of limited university resources). So, we encourage you to regularly share additional ideas about what we can do in terms of course content, student advising, career advice, and so on.

EconEd (and our Department), serves on the Dean of Arts & Sciences' Leadership Council (and makes us look good), alerts Department members to job opportunities for students at the Fed, and is a generous donor to the Department.

> In fact, Mary and Dave Suiter have recently established an annual scholarship for a period of four years that is targeted at students from underrepresented groups in the economics discipline. This scholarship, which was matched by Boeing, will enable the department to attract first-time freshmen and/or support a current econ undergrad or graduate student.

Thank you, Mary and Dave!

L-R Bruce Welz, Alumni Board member Marisa Klein, Anne Winkler, Mary Suiter, Bill Nieman. (Bruce and Bill are previous Alumni Award recipients.)

Curriculum Development Workshop at UMSL Organized by Susan Feigenbaum

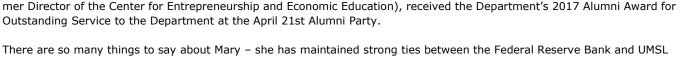
Mary Suiter (BS 1985), Assistant Vice President & Economic Education Officer at the Federal Reserve Bank of St. Louis (and for-

Susan Feigenbaum organized a Curriculum Development Workshop on "Integrating Property Rights into the Principles Curriculum" with 16 invited participants on November 10th – 11th, 2016. Many presenters and attendees have close ties to UMSL. The keynote speaker was UMSL's former Hayek Endowed Professor in Economics and History, Larry White, now professor of Economics at George Mason University.

Other UMSL presenters included Susan herself, her co-author Rik Hafer, Mary Suiter (BS 1985), Sarapage McCorkle (MA 1971), and Dave Sanders (MA 2006). Both Mary and Sarapage were former Directors of the UMSL Center for Entrepreneurship and Economic Education. Sarapage McCorkle is now Vice President of Capstone Programs of Junior Achievement of Mississippi Valley, Inc. and, per above, Mary is now Assistant Vice President & Economic Education Officer at the Federal Reserve Bank of St. Louis. Dave Sanders, a former instructor at UMSL, is now a full-time lecturer at Saint Louis University.

> Session attendees included current faculty member Lea Kosnik, Joe Hough (BS 2011/MA 2013), Greg Aubuchon (BS 1992/MA 2010), Lauren Dickens (BS/MA 2008), and current student Meagan Burwell. The workshop was funded by the Institute for Humane Studies at George Mason University.







Outstanding Service to the Department at the April 21st Alumni Party.



Mary Suiter Receives the UMSL Economics Alumni Award!



Susan

Feigenbaum

Check out our new UMSL | Econ 2m5s video!



(Click here)

Video is located on the front page of the UMSL | Econ website.





Featuring current students (L-R Paige Steimel, Bayley Quain & Andrew Tipping), alums & faculty.

Econ Students & Alums in UMSL News





Economics major discovers her entrepreneurial spirit through scholars and interns program



Meagan Burwell most recently attended the IFREE Undergraduate Workshop in Experimental Economics at the University of Arkansas from May 24th to 27th. The modules and experiments led by university faculty introduced students to the methods and literature of experimental and behavioral economics. This summer she has tutored in the ERC.

<u>Link</u>

Andrea Ellis (BS 2015) will now be starting her second year at SLU Law School.

<u>Link</u>

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UMSL Daily

FEATURES ACADEMICS STUDENTS FACULTY STAFF

Emma Nix's two master's degrees lead to policy analyst position in Philadelphia



Emma Nix (MA 2017) was very involved in department activities, including heading WIE, teaching R for NABE, and taking advantage of internship opportunities in St. Louis and Washington, DC. Emma has taken a position as an Analyst at PJM Interconnection in Philadelphia. **Melissa Maxwell** (BS 2012, MA 2015) works at the same firm!

<u>Link</u>

PROVENANCE Spring 201

f

ALUMNI

Adam Richardson

There is always a new problem to solve, a new trend, and new data to look at." says 2011 UMSL graduate Adam Richardson about the field of data science and analytics. Adam's interest in data science has led him to employment at the Centene Corporation. a multiline healthcoverage, including dental and pharmaceutical plans, to cilents. Within Centene. Adam is the manager of data science and advanced analytics. His work involves analyzing and interpreting data and building predictive models to provide data. Adam then advises the business on making future decisions based on the insights and friendly environment that encourages students to think outside of standard course guidelines. In his opinion, the open discussion is very similar to the business world, with seminar classes being more like miniature versions of a board room than a standard classroom. The professors made themselves very available to the student body and there was never a disjoint between students and teachers. Adam noticed that the Honors College felt "kind of big group of friends and family all learning together."

Adam knows from experience that students seeking success in data scitime to remain actively involved in alumni activities and has nothing but fond memories of his time in economics and the Honors College.■



Adam Richardson (BS/MA 2011) was featured in <u>Pierre Laclede Honors College Provenance Mag-</u> <u>azine</u>. Among Adam's UMSL | Econ activities, he participated in Career Day and in the recent video.



Economics graduate Matt Segrist to apply lessons learned at UMSL in new job at Post Holdings

MAY/11/2017 | POSTED BY STEVE WALENTIK



Matt Segrist (BS/MA 2017) was also among the several students who participated in the UMSL | Econ video.

<u>Link</u>



Majana Reis (BS/MA 2005) also met with students from the WIE group and spoke at Career Day.

<u>Link</u>

Current Student Success

Recent Graduates

SUMMER 2016

Undergraduate Degrees Mark Amoroso (BS) Adam Farmer (BA)

FALL 2016

Undergraduate Degrees Lacey Marie Ahlemeyer (BS) Jacob Robert Bellm (BS) Dimitri Christian Betta (BS) Robert Oral Davis (BS) Igor Lukajic (BS) Khurram Naveed (BS) Michael Vincent Shaw (BS) *Abigail Lee Wood (BS)

SUMMER 2016

Graduate Degrees: Mark Amoroso (MA)

FALL 2016

Graduate Degrees Barituka David Bekee (MA) *Khurram Naveed (MA) *Abigail Lee Wood (MA)



L-R Mark Amoroso, Barituka Bekee, Khurram Naveed, Anne Winkler, Abby Wood

SPRING 2017

Undergraduate Degrees Alexander W. Becszlko (BS) Ryan Christopher Brooks (BS) Audrey Anne Fischer (BS) *Sarah Renee Grant (BS) *Mitchell Herbert (BS) Harry W. Heyburn (BS) *Tyler Lee Janssen (BA) Robert Joseph Kinsinger (BS) Joseph Sumo Kokoi (BS) Jordan M. Lucas (BS) *Ian Michael O'Donnell (BS) Daniel Ryan Poplstein (BS) Justin Aaron Sanders (BS)

CONGRATULATIONS!

Department Scholarships for AY 2017/2018

Elizabeth M. Clayton Memorial Scholarship Jamie Vergano

Sharon G. Levin Economics Scholarship

John Lovell Naomi Russell

Robert Sorensen Economics Scholarship

Meagan Burwell

Economics Alumni Scholarship

Kristoffer Lindal Stefaniya Ivanova

Robert Loring Allen Memorial Scholarship

Paige Steimel

Department of Economics Scholarships

Ehsan Davarzany Stefaniya Ivanova Kristoffer Lindal John Lovell Naomi Russell Paige Steimel Jamie Vergano

SPRING 2017

Graduate Degrees *Ken Bao (MA) Sarah Renee Grant (MA) *Mitchell Herbert (MA) Harry W. Heyburn (MA) *Emma Jane Nix (MA) *Ian Michael O'Donnell (MA) Jonathan Christopher Omvig (MA) *Matthew William Segrist (MA)

> L-R Ken Bao, Henry Heyburn, Matt Segrist, Mitchell Herbert, Ian O'Donnell, Sarah Grant

> > * Received Latin and/or Department Honors



Current Student Success (continued)

Best Economics Papers (Awarded Fall 2016)

Simon Kuznets Award

Abigail Wood (graduate)

Andrew Tipping (undergraduate) **Thorstein Veblen Award** Christopher Cunningham (graduate)

Victoria King (undergraduate)

Certificate in Actuarial Studies

Alexander W. Becszlko

Certificate in Applied Econometrics and Data Analysis

Ken Bao Margaret Evans Mitchell Herbert Ian Michael O'Donnell Matthew William Segrist

Looking to Hire?

We are grateful to the many alums and organizations who have provided internship opportunities to current students, including (but not limited to) Jesse Wolfersberger (MA 2009), Chris Clark (MA 2012), and John Chwarzinski (BS 2007, MA 2007).

Let Anne Winkler, Department Chair, (awinkler@umsl.edu) know about internships and job opportunities, and she will work with faculty to identify high-performing students.

Student Organizations

ODE-Omicron Delta Epsion

Brian Speicher took over as faculty adviser for ODE, the international honor society in Economics. Brian is a member and encouraged students to become members as well.

Students who met the academic requirements and joined the honor society this year were: Meagan Burwell, Chris Cunningham, Mitchell Herbert, Victoria King, Jordan Lucas, Ian O'Donnell, Paige Steimel, Andrew Tipping, Jamie Vergano, and Zhongyue Wu. Congratulations to all!

As the local chapter continues to flourish, more events are being planned for the upcoming academic year.



UMSL Chapter of NABE (National Association for Business Economics)

WIE-Women in **Economics**

Lea Kosnik

AY 2016-2017 was the year of the brunch. The Women in Economics (WIE) group hosted three brunches this year, at various restaurants around St. Louis.

They also welcomed alum Majana Burazovic Reis in January for a Q&A on issues women face in the workplace. This on-campus afternoon event was a smash hit and the WIE are very grateful to Majana for her time and advice. It was also wonderful to see how successful a former student could be!

Emma Nix graduated and retired from the board of WIE this year, Meagan Burwell (mcb284@mail.umsl.edu) took up the reins as the new WIE president, and Paige **Steimel** and **Jamie Vergano** joined the Board. If anyone has any suggestions for WIE events for next year, please don't be shy in contacting Meagan Burwell or faculty advisor Lea Kosnik (kosnikl@umsl.edu).

The UMSL Chapter of NABE has been in transition this past semester as **Brian Speicher** (speicherb@umsl.edu) took over from William Rogers. NABE has historically sponsored and organized the annual Fall Picnic for students, alums, and faculty and continues to do so (mark your calendar for Sunday, September 24th at noon!). In the coming year, there will be (a continuation of) game/discussion nights at faculty homes and increased focus on networking and resume-building.



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Alumni Success 2017

SEND YOUR NEWS AND **UPDATES TO Judy Cates** at catesj@umsl.edu or Anne Winkler at awinkler@umsl.edu.

Kelly Adams (BA 1993, MA 1997) is now a Business Analyst with Reinsurance Group of America.



Mark Amoroso (BS 2016) is now Data Analyst at Midwest Health Initiative.

Daphne Banks (BS 1996) is Director of Sales Strategy for Snyder's Lance in North Carolina.

David Banks (BA 1991, MA 1994) serves in the White House as Special Assistant to the President, International Energy and Environment. He was previously Executive Vice President of the American Council for Capital Formation, a business association based in Washington, D.C. Dave also served as GOP Deputy Staff Director of the Senate Environment and Public Works Committee and Senior Adviser on International Climate at the Council on Environmental Quality under President George W. Bush.

Elise Barry (BS 2012) is now Solutions Consultant II at OneSpace.com.

Ken Bao (BS/ MA 2017) will be starting the PhD program in Economics at UC-Santa Barbara in Fall 2017.

David Becker (BS 2012) is now Lead Solution Architect at Unyson Logistics.

Alex Becsziko (BS 2017) interned at Edward Jones in November of 2016 in their Cost Basis Transfer Team in their Operations Division at their home office updating accounts for inheritance. This internship led to an opportunity to apply for and obtain fulltime employment as an Ops Specialist on the Cost Basis Transfer Team.



University of Missouri, Co-Joseph Belsher (BS/MA

2016) is a Data Analyst, Edward Jones.

Benjamin Blackwell (MA 2016) is a Business Analyst at Centene.



Ashley Boyd (BS 2012) is now Credit Analyst at Bunge North America.

Thom Briggs

(BS/MA 2013) will be starting his 4th year in the Economics PhD program at Colorado State. This summer he is working as an Economics Instructor at Colorado State.

Ken Brockland (BS /MA 2005) and his family have



moved to Seattle, Washington. Ken has taken a position with Amazon as Senior Product Manager - Vendor Experience.

Sarah Calhoun (BS/MA 2012) has been promoted to Senior Economic Analyst at Baker McKenzie.

Richard Caroll (BA 2008) has been traveling the world in recent years doing freelance work. He had an article published on August 2, 2016 in The National Interest that discusses recent geopolitical events occurring in the South China Sea. The article cites research by faculty member David Rose.

Antonio Clair (BS 2014) recently accepted a position as



Operations Analyst with EOI Service Company in Chicago. Antonio is engaged to Uyi Osaghae (also an UMSL alum).

Mark Daffron (MA, 2012) is now Global Pricing Director at ACI Worldwide in Fort Myers, FL.

Matt Delventhal (BS 2010) will start his 6th year in Fall 2017 at IDEA-Universitat Autònoma de Barcelona. Matt stopped by the Econ Department in fall 2016 and had lunch with Anne Winkler & Mike Allison on his way to a conference. He visited at University of Pennsylvania in Spring 2017.



Matt w/Chris Cunningham & Khurram Naveed in the ERC



Lauren Dickens (BS/MA 2008) is Interim Dean-Division of Math, Science, Business, Computer Science and Edu-

cation at St. Charles Community College.

Kristen Dixon (BS 2009) is now IT Business Management Analyst, MiTek Industries.

Mitch Downey (BS/MA 2009) has accepted a tenure track

position at Stockholm Institute for International Economic Studies (IIES) starting fall 2018. In 2017-2018, he'll be back in town as



an "Honorary Assistant Professor" at Wash U. His fields are Labor and Political Economy. His job market paper was called "Losers Go to Jail: Congressional Elections and Union Officer Prosecutions."

Perry Drake (BS 1983) is a PhD candidate in the College of Education at UMSL. He defended his dissertation titled "A Study of Digital Communications between Universities and Students" in summer 2017.

Christian Falde (BS/MA 2007) is Business Analyst, US Bank.

Ade Fanegan (BS 2005) is Vice President—Financial Center Manger II at UMB. He also recently earned an MBA from UMSL.

Rudy Fichtenbaum (BS

1976), Professor Emeritus at Wright State University, is serving a third term as president of the American Association of University Professors (AAUP). Rudy retired last year from Wright State University after a 35 year career there.

Mary Fleming (BS 1995) is Senior Business Information Analyst Sr. at Anthem.

Jordan Franks (BS 2014) is now Production Analyst at Boeing.

Juan Fung (MA 2008) and his wife Kaitlin have relocated to Washington, DC. In 2016, Juan received a PhD in Economics and an MA in Statistics from the University of Illinois at Urbana-Champaign and is employed as an economist at the National Institute of Standards and Technology in the US Department of Commerce.

Geetanjali Gamel (BS/MA 2006) and John Gamel (MA 2006) have relocated to New Jersey. Geetanjali is Director, Workforce Analytics and Planning at Merck and John is Senior Leader of Information Products at MasterCard Advisors.

Sarah Grant (BS/MA 2017) is an Actuarial Analyst with Reinsurance Group of America.

Brandon Gray (BS 2016) is a realtor with Brandon Gray Homes, LLC.

Santina Grzac (MA 2016) has been promoted to Data Analyst II at Centene.

Joseph Hough (BS 2011, MA 2013) is Economics Instructor at St. Louis Community College and recently taught for UMSL Economics.



Daniel Hutti (MA 2016) is a Policy Analyst at East-West Gateway Council of Governments.

Alta Jadamba (BS 2010) is now a Business Control Analyst IST at Rio Tinto.

Marisa Klein (BS 2012, MA 2015) has taken a position at etrailer as a Digital Marketing Analyst.

Amy Lampe (BS 2007) is now Asset Manager - New Markets & Historic Tax Credit Investments U.S. Bancorp Community Development Corporation. She is also enrolled in UMSL's MBA program.



Amy and her husband Andrew at Schonbrunn Palace, Vienna, on their honeymoon.

Ryan Lane (BS 2009) is Financial Analyst at Vantage Credit Union.

Li Li (MA 2006) is Managing Consultant at Edgeworth Economics, LLC Washington D.C. Metro Area.



2008) and his wife Chao Huang moved to Seattle, Washington. Liu and Chao are pleased to announce the birth

on June 5th! She joins big brother Austyn.

Trung Ly (BS 2011, MA 2013) just completed his 4th year in the program and passed the candidacy exam a

month ago.

His fields are Macroeconomics, Labor Economics, International Economics and his Dissertation title is "Effects of Increases in the Minimum Wage". This summer he is interning in the European Department at the IMF in Washington, DC.

Jared McCutcheon (BS 2013) is now Associate Regional Director at Wells Fargo Asset Management.

Terrence Madlinger (BS 2013) is Manager of Corporate Analysis at Entercom in the Philadelphia area.

Ricky Manis (BS 2012) is now Fulfillment Analyst at Agilis Systems, LCC.

Ryan Metcalf (BS 2001) is now Senior Information Management Consultant at Daugherty Business Solutions.

Tom and Becky Minogue (BA 1976 and BA 1977, respectively) were featured in



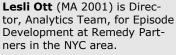
the article "Where Two Hearts Cross Paths," in the UMSL Magazine. They are one of a good number of UMSL econ alums married to one another. Tom is Chairman at Thompson Coburn in St. Louis.

Brian Moellering (BS 1997) and his family have returned to the United States. Brian is now Senior Director, Strategic Projects, for Luxottica in Atlanta.

Stephen Most (BS 2012) is Demand Analyst for the Americas at Guerbet.

Khurram Naveed (BS/MA

ed a job as an Asset Management Analyst at Wealth Management. He received his MBA from UMSL in May



Hyerim Park (MA 2016) just completed her first year in the Economics PhD Program at University of Mississippi (OLEMISS). She is interested in Labor Economics and Econometrics.



Brandy Pessin (MA 2013) is Project Analyst - International Strategic Partnerships at Boeing.



Potopov (BS 1998, MA 1999) and his wife Adrienne have a baby girl Anastasia, born October 8, 2016.

Matthew Rose (MA 2012) is Manager, Logistics - High End at Anheuser-Busch InBev.

Michael Shaw (BS 2016) is a research assistant at EdChoice in Indianapolis. He works at EdChoice with Marty Lueken (Director of Fiscal Policy and Analysis), who took classes at UMSL Econ in the mid-2000s.

Tim Side (BS 2016) is Investment Analyst at Acropolis Investment Management, LLC.

Josh Smith (BS 2010) is now employed at Contracts-Subsidiary Integration at Boeing Global Services in Seattle.

Derek Steiner (BS/MA 2016) is now Financial Analyst-EG Strategic Roadmaps at AT&T.

Bolaji "Nicholas" Vidal (BS 2015) is now Business Intelligence Analyst at Tom Lange Co.

Steve Wecke (BS 2014) is a Logistics Analyst at Unyson Logistics.

Chris Williams (BS 1992, MA 1994) is Corporate Finance Lead (Director) Monsanto.

Abby Wood (BS/MA 2016) is employed as a Logistics Consultant, Aegis Strategies.



UMSL ECON Alumni Board

Current Board members are Gene Edmiston (BS 1991, MA 1993), **Marisa** Klein (BS 2012, MA 2015), and Lauren (Block) Dickens (BS/MA 2008).

Josh Ulrich (BS/MA 2005) continues to manage the UMSL Alumni Linked In Group.



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UMSL Department of Economics Newsletter Summer 2017

Events

UMSL Economics Career Panel 2017

Many thanks to this year's Alumni Panel, who gave their much-appreciated time and career advice to current Econ students at the 2017 Career Panel on April 19th!

Coincidentally, Adam and Majana were also recently featured in two University publications (see p. 5).



L-R Phillip Prichard (BS 2010), Account Executive at HM Benefits

Adam Richardson (BS/MA 2011), Manager-Data Science & Advanced Analytics, Centene Corporation

Majana Reis (BS/MA 2005), Senior Manager, Transfer Pricing, Earnst & Young

Fall Picnic 2016

Join us for the next Annual Fall Picnic on Sunday, September 24, 2017 from 12-3 pm at the Irv Zeid Citizen's Park Pavilion at 9100 Old Bonhomme Road in Olivette.



Chris Cunningham, Joseph Belsher (BS/MA 2016) & guest, Mike, Hagen Montano (BS 2016), Santina Grzac (MA 2016) & guest Ryan Davis, Anne Winkler





Bob Sorensen, Sharon Levin, Herb Werner, Emilio Pagoulatos



Yvetta Fortova (BS/BA 2004) with her family



Emilio & Jan Pagoulatos, Dave Rose



Anika & Asher Speicher at the snowcone machine





Mitchell Herbert (BS/MA 2017), Ken Bao (BS 2014, MA 2017)

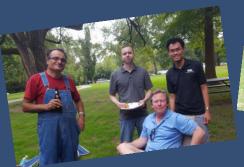
Paul Hartmann, Lea Kosnik, Meagan Burwell



Trung Ly (BS 2011, MA 2013), Steve Scheid, Chris Cunningham, Hagen Montano (BS 2016)



Abby Wood (BS/MA 2016), Brian Speicher



Sel Dibooglu, Steve Scheid, Trung Ly (BS 2011,



Joseph Belsher (BS/MA 2016) & guest, Michael Allison

Kathy & Tom Ireland, Herb Werner, Emilio & Jan Pagoulatos



MA 2013), Dave Rose

Alex Tuchel-Veyhl (BS/MA 2015), Raheel Langrial (MA 2015)





Chris Cunningham, Mitchell Herbert (BS/ MA 2017), Paul Hartmann, Joseph Belsher (BS/MA 2016) & guest



Emilio & Jan Pagoulatos, Audrey Fischer (BS 2017), Bob Sorensen



Ryan Davis, Santina Grzac (MA 2016)



Angie Rose, Sylvia Titgemeyer, Clinton Greene







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Events (continued)



Michael Thomas (MA 2005), Mark Fellhauer (BS 2003)



Brandon Giesegh (BS/MA 2015), guest Renee, Mark Amoroso (BS 2016), Abby Wood (BS/MA 2016)

Alumni Party 2017 Thanks to all who came out for the 2017 UMSL

Economics Alumni Party, held at Fallon's Bar & Grill in Olivette on April 21st! Furthest away award goes to **Michael Thomas** (MA 2005) from Nebraska (Creighton University)! Whether you regularly attend or have never done so, please join us next year on April 20! For more photos, go to <u>UMSL</u> Economics Alumni Events Photo Gallery.



Dave Sanders (MA 2006), Michael Thomas (MA 2005), Amy Lampe (BS 2007)







Maggie Evans (BS/MA 2014), Santina Grzac (MA 2016), Don Kridel, Clinton Greene



Don Kridel, Joseph Belsher (BS/MA 2016), Emma Nix (MA 2017), Santina Grzac (MA 2016)



Mitchell Herbert (BS/MA 2017, Andrew Tipping (background), Clinton Greene

Judy Cates, Brian Speicher





Bill Nieman (BA 1991, MA 1994), Ken Brockland (BS/MA 2005)



Bruce Welz (MA 1980) (standing) w/Faculty



Bob Sorensen, Tony Estep, Mike Moorhem (BS 2007)

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Kathy Ireland, Jill Baldwin Rogers, Tom Ireland, William Rogers

Long-time alum friends Ken Brockland (BS/MA 2005), Michael Thomas (MA 2005), Mark Fellhauer (BS 2003), Dave Sanders (MA 2006)

Ryan Davis, Santina Grzac (MA 2016)





Judy Cates, Maggie Evans (BS/MA 2014), Stephanie Buckley (MA 2015)



Mark Amoroso (BS 2016), Brandon Gray (BS 2016)



Mary Suiter (BS 1985), Sharon Laux, Bob Sorensen, Bruce Welz (MA 1980)





Anna & Dave Tucek (MA 1976)



Quentin McGuffey (BS 2013), Majana Reis (BS/MA 2005)







Mary Suiter (BS 1985), Herb Werner

Ben Blackwell (MA 2016), Alex Tuchel-Vehyl (BS/MA 2015)



Stephanie Buckley (MA 2015), Raheel Langrial (MA 2015)



Quentin McGuffey (BS 2013), Maggie Evans (BS/MA 2014), Marisa Klein (BS 2012, MA 2015)



Faculty & Staff News

Michael Allison was invited by **Dave Sanders** (MA 2006) to give a talk to the SLU Economics Club on Differences-in-Differences Estimation in April 2017.

Judy Cates enjoyed a wonderful, unexpected and muchappreciated Hawaiian cruise with her mom & 2 sisters in May.



Kauai by helicopter



Sel Dibooglu gave a keynote address at the inaugural International Congress of Management, Economy and Policy in fall 2016 in Istanbul, Turkey. UMSL joined with Namik Kemal University and Bandirma Onyedi Eylül University to put on the conference. <u>See</u> <u>link.</u>



UMSL banner at international event

Susan Feigenbaum's project during her unpaid CY2017 development leave has achieved success - UMSL will now have a <u>Hillel</u> chapter on campus as of Fall 2017. Also, last fall she hosted a two-day seminar on "Integrating Property Rights into the Principles Curriculum" (see p. 3). Max Gillman's new textbook, <u>Principles of Macroeconomics:</u> <u>An Evolutionary Approach</u> (Kendall Hunt Publishing) was published earlier this year.



Tom Ireland (emeritus) continues to work as an active consultant in forensic economics. Tom's most recent publications were "Determining the Value of Past Lost Insurance" in the *Journal of Legal Economics* and a chapter on "Understanding Law as a Part of Forensic Economic Practice" in *Forensic Economics*, edited by Frank Tinari and published by Palgrave/MacMillian.

Tom's website at

www.umsl.edu/~ireland continues to be a major source of information about various aspects of forensic economics. Tom also continues to make presentations at professional meetings on topics related to forensic economics.

Don Kridel returned to teaching in January after being on leave and sabbatical. He visited Italy last fall. He

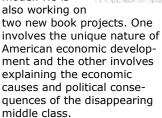
continues to serve as the Department's Director of Graduate Studies. Don's research focuses on applied economet-

rics, real-time scoring and automating analytics.

Sharon Levin (emeritus) has kept busy this year working on her NIH funded project. She presented "The Growing Global Competition for Scientific Talent: Implications for the Biomedical Sciences in the United States," at the Eastern Economic Association Meeting in NYC this past February. She also continued her world-wide travel to odd destinations, this time Greenland.

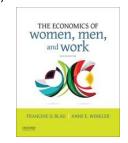
Dave Rose is working on a

paper with Max Gillman on the aggregate supply and aggregate demand model. He is also working on



Dave is also writing a chapter titled "How Ethics Channels Rationality and Shapes Societal Evolution," for *The Oxford Handbook on Ethics and Economics*. He presented a paper to Liberty Fund in Indianapolis in February 2017 on how culture channels rationality in ways that produce large scale social order. This helps explain the differential success of societies. **Bob Sorensen** (emeritus) is about to get a new title to his name: *GRANDPA*. Bob's daughter in San Francisco is expecting a baby with the estimated time of arrival coming this November. He will also once again do his economics bootcamp course designed for MBA's this August.

Anne Winkler is very happy to report that the 8th edition of <u>The Economics of Women,</u> <u>Men, and Work</u> (with Francine Blau) was published by Oxford University Press in July!



On the home front, her oldest son just graduated from college and has a job in Minneapolis.



UMSL EconEd / CEEE (Center for Entrepreneurship and Economic Education)



A Message from Grant Black, Director UMSL EconEd made a big impact in the community this year. More than

2,600 students, teachers, children and adults participated in 36 events offered by the Center.

UMSL EconEd continued to develop and strengthen collaborations with local organizations, such as Enterprise Leasing, the Federal Reserve Bank of St. Louis, Heartland Credit Union Association, Money Smart Week St. Louis Metro, TechShop St. Louis, and numerous financial institutions.

The Center offered several new teacher-training programs in 2016-2017 that featured Grant Black and **Anne Winkler**. These innovative programs focused on teaching math using economics and personal finance as well as topics related to the 2016 election. Financial support for the new programs came in part from the Council for Economic Education.

With the help of dozens of community volunteers, UMSL ECONED reached more than 1,200 high school students through Mad City Money. More than 140 elementary students participated in the Center's annual Meet Me in Missouri Competition held in April 2017. In collaboration with the Missouri Council on Economic Education, UMSL ECONED coordinated the 2017 Missouri Personal Finance Challenge, a competition that reached almost 550 high school students across the state.

UMSL ECONED also again coordinated the annual Money Smart Kid Essay Contest as part of Money Smart Week St. Louis.

The Center increased its impact on the UMSL campus as well. In fall 2016 the Center launched a new ongoing series of personal finance workshops for UMSL students called DIY Your Money and in spring 2017 it co-organized two workshops

Three former CEEE Directors: Sharon Laux, Barb Flowers, Mary Suiter for students, one on basic money management skills and another on handling student loans.

The Center continues to train education majors every semester in ECON 1052 Economics for the School Curriculum. UMSL ECONED also continued its innovative outreach through UMSL's Advanced Credit Program (the dual enrollment program for high school students) by offering an online version of ECON 1000 (Economics in Everyday Life) to high school students.



Department Giving – July 2016-June 2017

Alumni—especially economics graduates—want to know that their gifts to their alma mater are well spent. The Department of Economics would therefore like you to know that you can give directly to the Department to support its teaching, research, and outreach activities. Among other things, the department uses gifts to fund scholarships, to award prizes for essay competitions, to employ and train students as research assistants, and to support the research of our very own economics faculty.

We'd like to thank those of you who have been giving so generously over the years. For those of you who have never considered making a gift to the Department, we hope you will consider doing so in the future. You can donate an unrestricted gift to the Economics Department, or give to a specific scholarship fund within the Department (see below). With your help we can do even more for our students.

Gifts to the Department

Boeing Company Clark, Christopher Crowley, Matthew Daffron, Mark Dolan, Robert Express Scripts Foundation Flowers, Barbara Gillman, Max Hyde, Joseph Krause, Catherine Kridel, Donald Langrial, Raheel Mareschal, Patrice Mathias, Ronita Neff, Ann Nieman, William Smith, Peter

Elizabeth M. Clayton Memorial Scholarship

Clayton, Alexandra Winkler, Anne

Economics Alumni Scholarship Ernst & Young Foundation

Marcanik, Edward Reis, Majana

How can you help?

You can give online by clicking on: <u>http://giving.umsl.edu</u>.

Designate your gift is for us by typing "Economics Department" and/or the name of the specific scholarship in the "Gift Instructions" field after clicking on "Search for Designations," scrolling down and choosing "Other Fund."

Or, if you prefer, you can donate by mail. Please make your check payable to the UMSL Department of Economics, c/o Anne Winkler, 408 SSB, One University Blvd, St Louis, MO 63121.

Gifts made to the Economics Department are tax deductible. In addition to our alumni, we welcome business and corporate gifts. We appreciate gifts in any amount.

Thank You

Robert L. Sorensen Scholarship

Aubuchon, Gregory Ireland, Thomas & Kathy Johnson, James Marcanik, Edward Nolle, Daniel Pagoulatos, Emilios Tucek, David Verizon Foundation Werner, Herb & Helen

Sharon G. Levin Economics Scholarship Winkler, Anne

We are happy to announce that we have two new scholarships coming soon! Please see pgs. 2 and 3 for more information.

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'hub of the econ department'

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How does Professor Sel Dibooglu spend part of his summer? Growing some of the biggest cucumbers we've ever seen!



The Department of Economics continues its effort to "*go green.*" In the future, we would like to send fewer paper copies of the newsletter. If you are still receiving this through regular mail but have an e-mail address we can use instead, please let us know what it is by calling Judy at 314-516-5353 or emailing her at catesj@umsl.edu. Thank you!